



OFFICE OF THE GOVERNOR

OCT 07 2023

To the Members of the California State Senate:

I am signing Senate Bill 253 which would require, among other things, the California Air Resources Board (CARB), by January 1, 2025, to develop and adopt regulations requiring businesses with total annual revenues over \$1 billion and operating in California to disclose their greenhouse gas emissions to an emissions reporting organization.

This important policy, once again, demonstrates California's continued leadership with bold responses to the climate crisis, turning information transparency into climate action. However, the implementation deadlines in this bill are likely infeasible, and the reporting protocol specified could result in inconsistent reporting across businesses subject to the measure. I am directing my Administration to work with the bill's author and the Legislature next year to address these issues.

Additionally, I am concerned about the overall financial impact of this bill on businesses, so I am instructing CARB to closely monitor the cost impact as it implements this new bill and to make recommendations to streamline the program. I look forward to working with the Legislature on these modifications to ensure we achieve this bill's goals of "full transparency and consistency".

Sincerely,



Gavin Newsom

